

Enterprise Risk Management Shared Governance Structure

SENIOR RISK ADVISORY COUNCIL (SRAC)

Senior Risk Advisory Council (SRAC) includes members of the senior executive leadership team that meet to review and discuss significant high-level risk and compliance issues that could impact the strategic goals for the Stony Brook enterprise. The mission of SRAC is to provide strategic oversight/guidance to the integrated risk-management framework implementation and the review of significant risks. SRAC will integrate risk management into SBU's business and strategic processes, allowing SBU to take the right risks to create value and respond and mitigate risks that do not.

RISK & COMPLIANCE OWNER COMMITTEE (RCOC)

Risk & Compliance Owner Committee (RCOC), a team assembled from institution-wide risk and compliance owners representing functional areas to identify, assess and draft recommendations to mitigate potential risks. Through its members, the committee facilitates communication across functional areas and campuses.

ERM RESILIENCY TEAMS & UNIT SPECIFIC RISK OWNERS

