



Stony Brook
Foundation



ENDOWMENT REPORT

JULY 1, 2021 – JUNE 30, 2022

STONY BROOK ENDOWMENT BY THE NUMBERS

ENDOWED FUNDS SUPPORT:

STUDENT SCHOLARSHIPS & AWARDS | STUDENT FELLOWSHIPS & INTERNSHIPS | RESEARCH
DEPARTMENTAL CHAIRS & PROFESSORSHIPS | GENERAL ACADEMIC & OPERATIONAL
PROGRAM SUPPORT

627 INDIVIDUAL FUNDS IN STONY BROOK
UNIVERSITY'S ENDOWMENT



382
ENDOWED
SCHOLARSHIPS



71
ENDOWED
FACULTY

DURING THE 2021-22 FISCAL YEAR:

\$12M IN GIFTS WERE ADDED TO THE ENDOWMENT

23 NEW ENDOWED FUNDS WERE ESTABLISHED BY DONORS

2 NEW ENDOWED FACULTY POSITIONS WERE ESTABLISHED

ENDOWMENT MARKET VALUE GREW TO
\$470.8M AS OF JUNE 30, 2022

THE ENDOWMENT DISTRIBUTED
\$12.8M FOR IMPACT PURPOSES

ENDOWMENT MANAGEMENT

The Investment Committee of the Stony Brook Foundation's Board of Trustees is responsible for the oversight and management of the endowment, including the determination of investment policy, asset allocation and the selection of asset managers. The investment staff within the Foundation supports the Board in monitoring the portfolio, researching prospective managers and reviewing asset allocation. The Investment Committee meets at least four times each fiscal year and reviews investment policy and asset allocation annually.

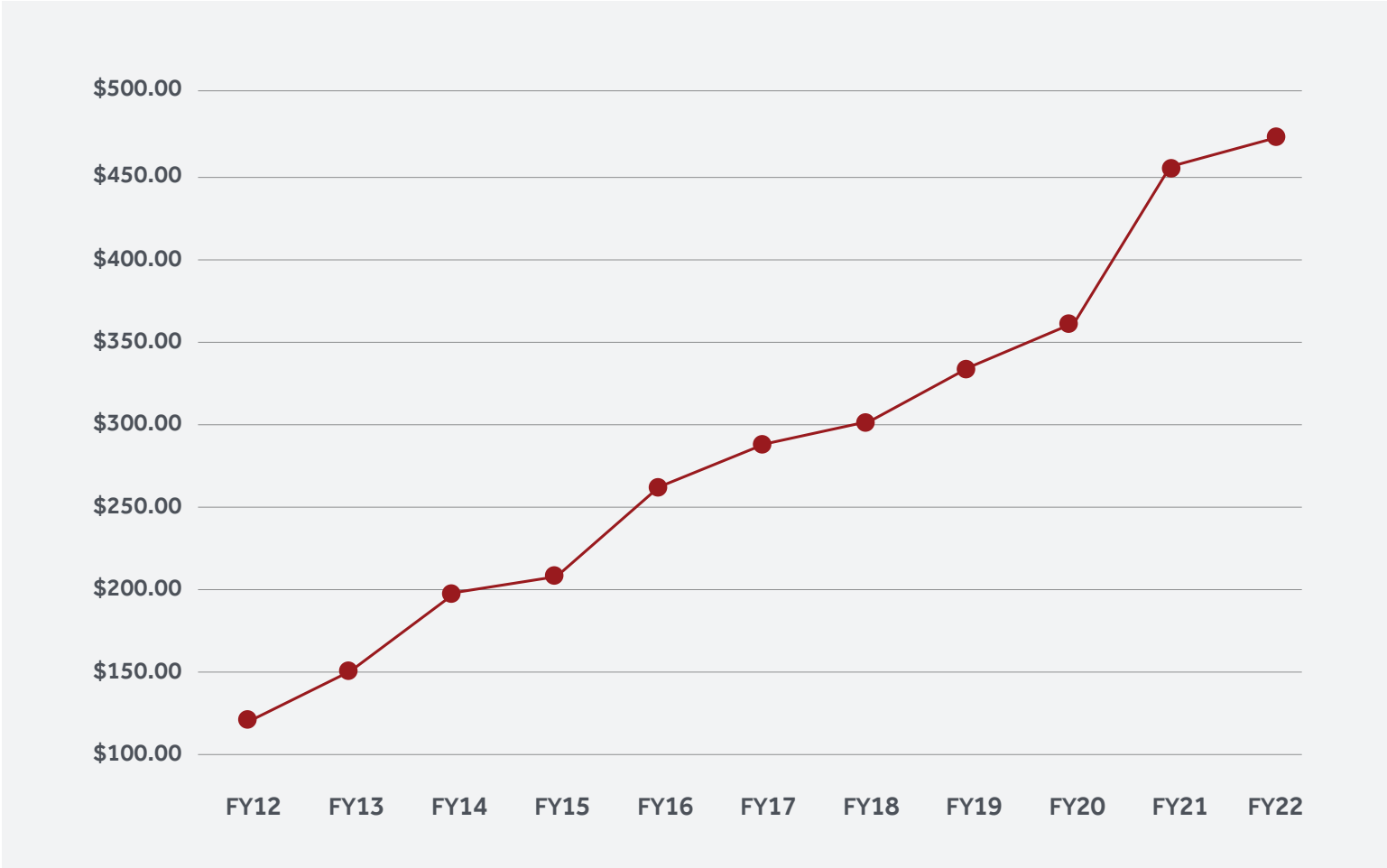
The university uses capital gains and investment income to fund the annual distribution of your endowment. Investment returns in excess of the distribution and management fee are reinvested in the endowment with the objective of gradually increasing the value of your fund to continue to provide meaningful support in the future.

Advised by the Investment Committee, the Stony Brook Foundation Board determines the spending rate for distributions on an annual basis. The current distribution policy allows for the spending of 4.5 percent of the average market value of your fund, as calculated over a trailing five-year period. The policy is designed to smooth spending rates during periods of market and investment return volatility. The spending policy may be amended by the Stony Brook Foundation Board of Trustees at any time.

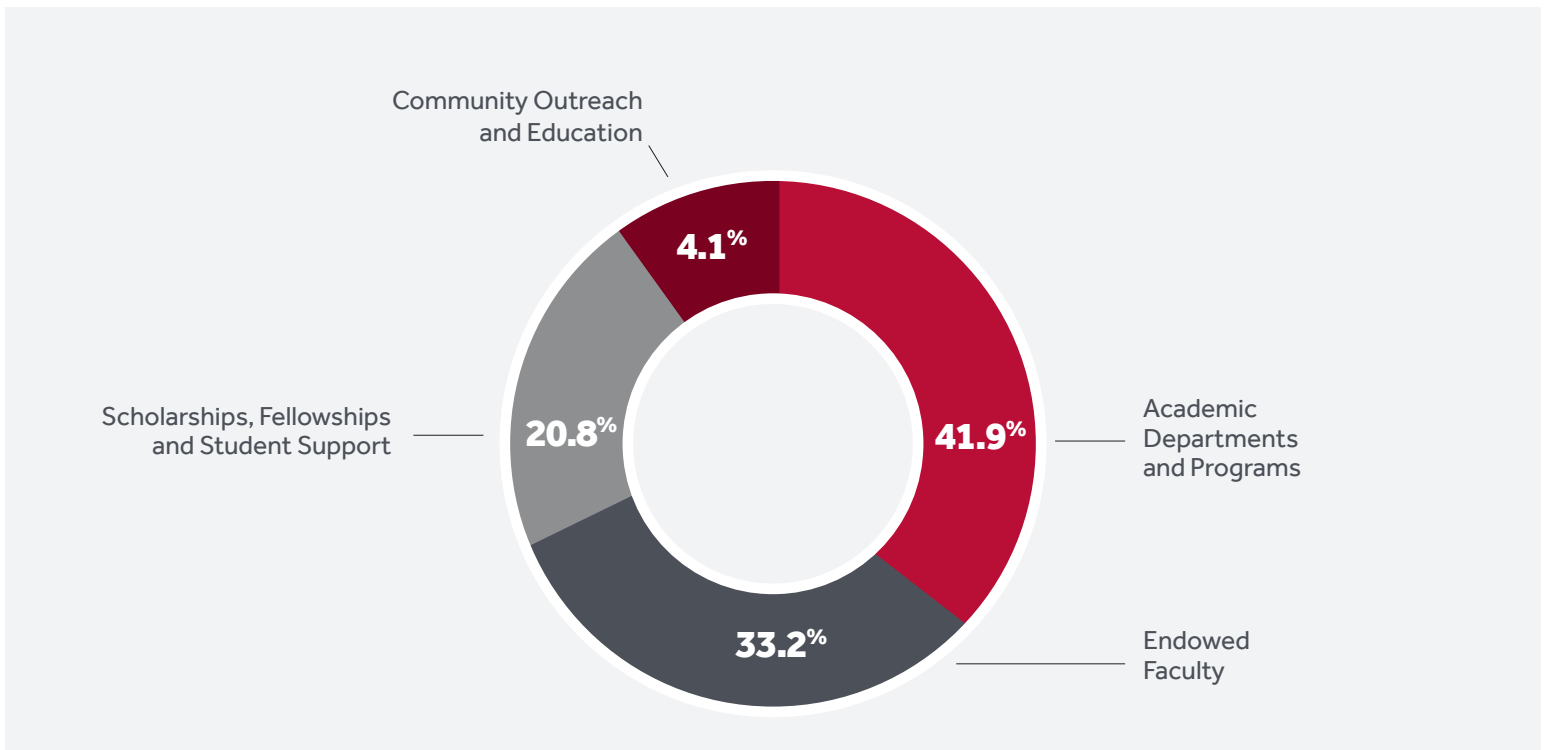
You and your fellow endowment donors have helped Stony Brook grow the endowment from \$125.4 million to \$470.8 million over the last 10 years.

Endowment Market Value

(in millions)



Endowment Support by Purpose



Endowment Distributions by Area

Multidisciplinary Centers and Institutes

\$3,593,147

College of Arts and Sciences

\$3,301,733

Medicine, Renaissance School of Medicine and the Health Sciences

\$2,575,330

University-wide Student Support

\$1,047,676

College of Engineering and Applied Sciences

\$604,210

Staller Center for the Arts

\$466,734

Other Academic Programs and Initiatives

\$458,266

School of Marine and Atmospheric Sciences

\$371,047

School of Communication and Journalism

\$204,932

Athletics

\$143,262



DIMITRIOS KILIMITZOGLU, DDS

Dr. Dimitrios Kilimitzoglou Pioneer in Dentistry Endowed Award

Dr. Dimitrios Kilimitzoglou General Dentistry Endowed Scholarship

Kilimitzoglou Endowed Scholarship

"As a dental student and postgraduate resident, I was blessed with outstanding faculty and resources that paved the way to a successful career. My love for the School of Dental Medicine, the profession and the community has inspired me to donate to share my enthusiasm and motivate young, talented professionals to shine and excel. It is exceptionally rewarding to see how these individuals contribute to the perpetual progress of our beloved school."

SARA R.

Journalism Major, Class of 2022

Recipient of the George L. DeWan Memorial Scholarship

"I've been working so hard all through college. I've been putting everything into this. Things got messed up when the pandemic hit because there weren't as many internships around. I continued to work really hard, and everything finally feels like it's paying off. This is what I've been working toward."





OLGA ARONIADIS, MD, MSC, FACC

Svetlana Koroleva Endowed Professor of Gastroenterology, Stony Brook Medicine

"This professorship will foster my continued work as a gastroenterologist dedicated to understanding the impact of the patient-physician relationship with the aim to identify and overcome the barriers that prevent patients from receiving the care that they deserve. As a physician, it is an honor that my patients have allowed me to join them in their medical journeys, and this is a privilege that I treat with the utmost respect. It is my duty to care for others with the purpose of healing the body and the mind with compassion and sincerity."

KRISHNAREDDY GUJAVARTY, MD

Shalini Devi Gujavarty Endowed Memorial Scholarship

Dr. Krishnareddy Gujavarty Endowed Scholarship in Medicine

Dr. Gujavarty Family Seminar Fund in India Studies

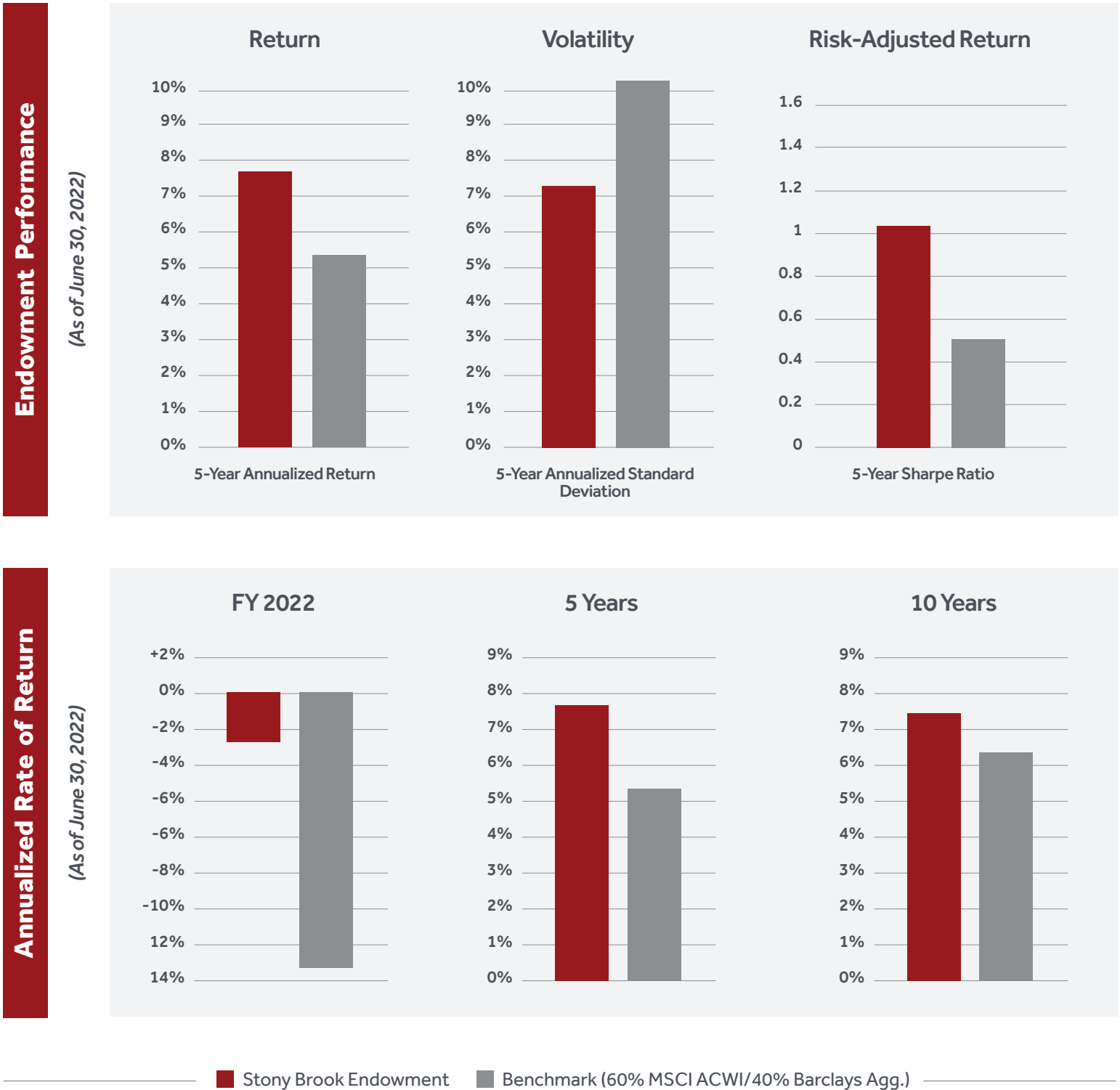
"My goal in providing scholarships to students with financial need, both at the Renaissance School of Medicine and the College of Arts and Sciences, is to help students grow into healthcare leaders who will provide compassionate care based on facts and science."



INVESTMENT STRATEGY

In accepting your gift, the Stony Brook Foundation assumes responsibility for ensuring that your endowment will be managed with the goal of achieving strong risk-adjusted returns with lower risk (volatility) than a 60/40 weighted stock and bond index (60 percent MSCI All Country World Index and 40 percent Barclays Aggregate Bond Index).

As demonstrated by the following charts, we have exceeded the market return in each time period with lower volatility and a higher Sharpe ratio, a measure of portfolio risk-adjusted return.



GLOSSARY OF TERMS

Fiscal Year

Stony Brook Foundation's fiscal year begins July 1 and ends June 30. This endowment report details the prior fiscal year's activity and provides a brief overview of past market values, investment returns and distributions.

Market Value

The market value of your endowment is the total of the principal value adjusted for market appreciation or depreciation at the close of the fiscal year, less the spendable distribution and the annual management fee.

Principal

The principal, sometimes referred to as the endowment corpus, includes the initial gift and any additional contributions from any source.

Spendable Distribution

The spendable distribution is the amount available to spend for the fund's purpose each year. This amount is calculated annually as 4.5 percent of the five-year rolling average of the endowment's market value.

FREQUENTLY ASKED QUESTIONS

What is the minimum amount required to establish an endowment at Stony Brook?

The minimum gift to establish a named endowment is \$100,000, which can be made in the form of an outright gift or a multiyear pledge, with payments made over a period of up to five years.

Minimum gift amounts vary based on the type of endowment, such as undergraduate scholarships, graduate fellowships, faculty support, research, libraries, lectureships, specific programs, discretionary use or other purposes.

Endowments are permanently invested by the Stony Brook Foundation after the pledge payments are completed.

Can I contribute to an established endowment?

Yes, anyone interested in contributing to an established endowment fund may make a gift of any amount. Please contact us for more information about selecting an established endowment that aligns with your giving priorities.

How long does it take for a newly established endowment fund to provide spendable resources for the university?

Payments toward newly established endowments are maintained and protected in an endowment intent account until the full balance of the pledge amount has been achieved.

Once funding is complete, the total value of your gift is invested. For each year thereafter, the Stony Brook Foundation endowment policy provides for an annual program distribution in the fall based on a five-year rolling average of the endowment market value as calculated on December 31 of the prior calendar year.

Does the Stony Brook Foundation charge any fees to manage my endowment gift?

Once fully funded and invested, an annual management fee of 1 percent is assessed based on the five-year rolling average of the endowment's market value.

How does the market affect my endowment account?

The Stony Brook Foundation's balanced investment strategy consistently pairs growth with the objective of protecting the endowment market value. However, during periods of financial distress, your endowment may experience periods of negative returns, causing a decline in your endowment's market value.



GROWING YOUR ENDOWMENT

Thank you for helping to secure the future of Stony Brook University through your generous endowed support. Your endowment gift will exist in perpetuity, providing stable funding to make an exceptional Stony Brook education accessible and affordable, advance research, and provide the best possible medical care for generations to come. To ensure that future generations can continue to benefit from your endowment, we offer the following vehicles to grow your support.

Outright Gift

Additional contributions may be added to endowment funds at Stony Brook University by anyone at any time. You may speak with a gift officer, visit stonybrook.edu/give to make your gift online or mail a check payable to Stony Brook Foundation, with your fund designated in the memo portion, to Stony Brook Foundation, Inc., 230 Administration, Stony Brook, NY 11794-1188.

Matching Gift

Your company or organization may offer a matching gift program. Corporate matches increase the overall impact of your personal gift and make a great difference in our university community. Please direct questions about matching gifts to Kathy Weber, matching gifts coordinator, at (631) 632-4887 or kathleen.weber.1@stonybrook.edu.

Stock Gift

Offering greater tax advantages than a gift of cash, a contribution of long-term appreciated securities may be deducted as a charitable gift and may avoid capital gains tax on the appreciation. Questions about gifts of stock should be directed to John Gibbons, director of investments and interim director of operations, at (631) 632-7072 or john.gibbons@stonybrookfoundation.org.

Planned Gift

A planned gift, including charitable gift annuities, trusts, property or bequests, benefits both you and Stony Brook University and can be tailored to meet your needs. Questions about planned giving should be directed to Shawn Mroz, executive director of gift planning, at (631) 632-4788 or shawn.mroz@stonybrook.edu.

For additional information on giving opportunities at Stony Brook, please visit stonybrook.edu/waystogive. You can also make a gift directly by visiting stonybrook.edu/give.

If you have any questions about this report or would like to update your personal information, please contact Anne Schmitz, senior director of donor experience, at (631) 632-4677 or anne.schmitz@stonybrook.edu.



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stonybrookfoundation.org