

Average Net Price for In-State First-Time, Full-Time Undergraduates Receiving Grant or Scholarship Aid

Year	Average net price-students receiving grant or scholarship aid	Average net price-students receiving Title IV Aid by Income Level				
		0-30,000 income	30,001-48,000 income	48,001-75,000 income	75,001-110,000 income	Over 110,000 income
2007-2008	11,247					
2008-2009	11,791	7,139	9,096	14,828	16,337	16,769
2009-2010	11,377	6,848	9,188	14,443	16,845	17,471
2010-2011	11,107	6,498	8,894	13,361	16,850	17,626
2011-2012	12,700	8,148	10,503	15,664	17,555	18,692
2012-2013	13,466	9,002	11,262	15,945	18,991	19,225
2013-2014	13,352	8,770	11,020	16,121	18,774	19,617
2014-2015	13,511	8,718	11,465	16,050	19,197	20,023
2015-2016	13,615	8,954	10,736	16,227	19,165	20,166
2016-2017	14,330	9,331	11,516	16,916	20,369	20,727
2017-2018	14,874	10,382	12,479	17,243	19,820	21,896
2018-2019	15,605	10,683	12,993	18,186	19,703	22,454
2019-2020	16,478	11,863	14,163	19,344	21,214	23,730
2020-2021	16,445	11,463	13,461	19,219	21,357	23,904
2021-2022	17,213	11,773	14,412	19,957	22,757	25,427
2022-2023	18,601	12,744	15,813	21,446	24,158	26,994
2023-2024	20,992	12,943	15,432	20,728	23,424	27,716

These data reflect the calculated net price for undergraduate students paying the in-state tuition rates, following accepted methodologies. The Higher Education Opportunity Act of 2008 defines institutional net price as "the average yearly price actually charged to first-time, full-time undergraduate students receiving student aid at an institution of higher education after deducting such aid." In IPEDS, average institutional net price is generated by subtracting the average amount of federal, state/local government, or institutional grant and scholarship aid from the total cost of attendance. Total cost of attendance is the sum of published tuition and required fees (lower of in-district or in-state for public institutions), books and supplies, and the weighted average for room and board and other expenses (IPEDS Glossary).

Note that two slightly different groups are represented, following federal reporting standards. The first group for which an overall net price is calculated includes students who paid the in-state or in-district tuition rate and were awarded grant or scholarship aid from the following sources: the federal government, state/local government, or the institution; students who were awarded aid only from other sources are not included. The students in the income bands include those who were awarded any Title IV federal student aid (federal grant aid, federal work study or federal student loans).

Note: CARES Act / CRRSAA HEERF II funding is not included in Net Price Calculations